

FISCAL NOTE

HB 120 - SB 503

February 28, 2005

SUMMARY OF BILL: Amends the retirement law by making various changes to TCRS relative to provisions governing service in the system and various housekeeping measures.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumption:

- Any administrative costs associated with this bill will be not significant and that no additional pension liability will be incurred.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director